

FREQUENTLY ASKED QUESTIONS AND ANSWERS

ALLEGRO CONDOMINIUM ASSOCIATION, INC.

As of: April 1, 2022

Q #1: What are my voting rights in the Association?

A: There are 76 units in the Allegro, A Luxury Condominium and unit owners are members of Allegro Condominium Association, Inc. Each unit has one indivisible vote that may be cast in all matters that require a vote of the members. Voting rights and procedures are described in Section 2 of the Bylaws of the Association.

Q #2: What restrictions exist on my right to use my unit?

A: Each unit is restricted to residential single-family use. Only one (1) cat or (1) dog weighing not more than 15 pounds at maturity may be kept on the property. The principal restrictions on unit use are found in Section 12 of the Declaration of Condominiums.

Q #3: What restrictions exist on the leasing of my unit?

A: No unit may be leased more than (1) time per year, with a minimum lease term of ninety (90) days. Other restrictions are in Section 14 of the Declaration of Condominiums.

Q #4: How much are my assessments to the condominium association for my type and when are they due?

A: Current assessment is \$4,964.00 per quarter. Regular assessments are based on the Association's annual budget and are payable quarterly in advance on the first day of April, July, October, and January.

Q #5: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in the Association? Also, how much are my assessments?

A: No

Q #6: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obliged to pay annually?

A: No

Q #7: Is the Association or other mandatory membership Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: See Public Recorded Documents.

Q #8: In condensed form, explain insurance carried on Association Property and give the name of the broker handling such who would be a part of contract.

A: Please contact: Gulfshore Insurance at (800) 793-5238 for all insurance inquiries.

Q #9: Are there any special assessments currently planned?

A: Yes. There is a Master Plan construction special assessment. Please contact the Allegro for more information.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER

SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.